

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

| ASSETS | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | | | | |
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 156,663,245,483 | 158,458,466,712 |
| I. Cash and cash equivalents | 110 | | 8,364,080,829 | 29,762,718,137 |
| 1. Cash | 111 | V.01 | 8,364,080,829 | 29,762,718,137 |
| 2. Cash equivalents | 112 | | | |
| II. Short-term financial investments | 120 | V.02 | 355,000,000 | 1,042,164,300 |
| 1. Short-term investments | 121 | | 355,000,000 | 1,801,780,000 |
| 2. Provision for devaluation of short-term security investments | 129 | | 0 | (759,615,700) |
| III. Receivables | 130 | | 105,217,490,054 | 111,005,818,604 |
| 1. Trade accounts receivables | 131 | | 56,424,845,766 | 52,889,092,248 |
| 2. Advances to suppliers | 132 | | 8,712,557,195 | 8,932,192,398 |
| 3. Short-term internal receivables | 133 | | 0 | 0 |
| 4. Receivable in accordance with contracts in progress | 134 | | 0 | 0 |
| 5. Other receivables | 135 | V.03 | 42,597,638,562 | 51,702,085,427 |
| 6. Provision for short-term bad receivables | 139 | | (2,517,551,469) | (2,517,551,469) |
| IV. Inventories | 140 | | 12,485,726,970 | 10,492,192,640 |
| 1. Inventories | 141 | V.04 | 12,485,726,970 | 10,492,192,640 |
| 2. Provision for devaluation of inventories | 149 | | 0 | 0 |
| V. Other short-term assets | 150 | | 30,240,947,630 | 6,155,573,031 |
| 1. Short-term prepaid expenses | 151 | | 18,919,247,725 | 0 |
| 2. VAT deductible | 152 | | 1,215,627,301 | 902,113,197 |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | 5,338,952,101 | 1,888,496,882 |
| 4. Other short-term assets | 158 | | 4,767,120,503 | 3,364,962,952 |
| | | | | |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 283,464,648,454 | 233,307,799,599 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | 0 | 0 |
| 2. Capital receivable from subsidiaries | 212 | | 0 | 0 |
| 3. Long-term inter-company receivables | 213 | V.06 | 0 | 0 |
| 4. Other long-term receivables | 218 | V.07 | 0 | 0 |
| 5. Provision for long-term bad receivable (*) | 219 | | 0 | 0 |
| II. Fixed assets | 220 | | 235,719,421,604 | 208,573,624,268 |
| 1. Tangible fixed assets | 221 | V.08 | 189,621,871,767 | 193,128,631,405 |
| - Historical cost | 222 | | 329,400,351,683 | 335,091,994,490 |
| - Accumulated depreciation | 223 | | (139,778,479,916) | (141,963,363,085) |
| 2. Finance leases fixed assets | 224 | V.09 | 4,654,117,122 | 6,555,907,419 |
| - Historical cost | 225 | | 12,834,814,775 | 12,834,814,775 |
| - Accumulated depreciation | 226 | | (8,180,697,653) | (6,278,907,356) |
| 3. Intangible fixed assets | 227 | V.10 | 0 | 0 |
| - Historical cost | 228 | | 0 | 0 |
| - Accumulated depreciation | 229 | | 0 | 0 |
| 4. Construction in progress expenses | 230 | V.11 | 41,443,432,715 | 8,889,085,444 |
| III. Property investment | 240 | V.12 | | |
| - Historical cost | 241 | | | |
| - Accumulated depreciation (*) | 242 | | | |
| IV. Long-term financial investments | 250 | | 42,504,720,709 | 14,526,656,209 |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint-venture | 252 | | | 0 |
| 3. Other long-term investments | 258 | V.13 | 42,504,720,709 | 14,526,656,209 |
| 4. Provision for devaluation of long-term finance investment | 259 | | 0 | 0 |

| ASSETS | Code | Note | Ending Balance | Beginning Balance |
|-----------------------------------|------------|------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| V. Other long-term assets | 260 | | 5,240,506,141 | 10,207,519,122 |
| 1. Long-term prepaid expenses | 261 | V.14 | 4,685,216,141 | 9,640,568,034 |
| 2. Deferred income tax assets | 262 | V.21 | 0 | 0 |
| 3. Others | 268 | | 555,290,000 | 566,951,088 |
| | | | | |
| TOTAL ASSETS (270=100+200) | 270 | | 440,127,893,937 | 391,766,266,311 |

| CAPITAL SOURCE | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | | | | |
| A. LIABILITIES (300= 310+330) | 300 | | 272,402,722,702 | 219,939,001,295 |
| I. Short-term liabilities | 310 | | 177,250,759,692 | 139,294,695,535 |
| 1. Short-term borrowing and debts | 311 | V.15 | 57,975,370,442 | 66,741,743,244 |
| 2. Trade accounts payable | 312 | | 64,082,348,179 | 37,077,678,002 |
| 3. Advances from customers | 313 | | 11,839,278,185 | 11,727,008,436 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 1,616,107,434 | 2,544,638,474 |
| 5. Payable to employees | 315 | | 5,336,552,262 | 4,067,234,673 |
| 6. Payable expenses | 316 | V.17 | 20,745,415,252 | 9,733,717,914 |
| 7. Accounts payables-Affiliate | 317 | | 0 | 0 |
| 8. Payable in accordance with contracts in progress | 318 | | 0 | 0 |
| 9. Other short-term payables | 319 | V.18 | 15,655,687,938 | 7,402,674,792 |
| 10. Provision for short-term liabilities | 320 | | 0 | 0 |
| II. Long-term liabilities | 330 | | 95,151,963,010 | 80,644,305,760 |
| 1. Long-term accounts payables-Trade | 331 | | 0 | 0 |
| 2. Long-term accounts payables-Affiliate | 332 | V.19 | 0 | 0 |
| 3. Other long-term payables | 333 | | 230,000,000 | 240,000,000 |
| 4. Long-term borrowing and debts | 334 | V.20 | 94,430,011,290 | 79,831,616,681 |
| 5. Deferred income tax | 335 | V.21 | 0 | 0 |
| 6. Provision for unemployment allowance | 336 | | 491,951,720 | 572,689,079 |
| 7. Provision for long-term liabilities | 337 | | 0 | 0 |
| | | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 167,725,171,235 | 171,827,265,016 |
| I. Capital sources and funds | 410 | V.22 | 165,622,617,146 | 168,348,238,169 |
| 1. Paid-in capital | 411 | | 117,880,870,000 | 117,880,870,000 |
| 2. Capital surplus | 412 | | 24,001,910,000 | 24,001,910,000 |
| 3. Other capital of owner | 413 | | | |
| 4. Treasury stock | 414 | | (1,200,000) | (1,200,000) |
| 5. Assets revaluation difference | 415 | | 0 | 0 |
| 6. Foreign exchange difference | 416 | | 0 | 0 |
| 7. Investment and development fund | 417 | | 20,039,747,900 | 20,039,747,900 |
| 8. Financial reserve fund | 418 | | 6,346,747,810 | 6,346,747,810 |
| 9. Other fund belong to owner's equity | 419 | | 0 | 0 |
| 10. Retained profit | 420 | | (2,645,458,564) | 80,162,459 |
| 11. Capital for construction work | 421 | | 0 | 0 |
| II. Budget sources | 430 | | 2,102,554,089 | 3,479,026,847 |
| 1. Bonus and welfare fund | 431 | | 2,102,554,089 | 3,479,026,847 |
| 2. Budgets | 432 | V.23 | 0 | 0 |
| 3. Budget for fixed asset | 433 | | 0 | 0 |
| | | | | |
| TOTAL RESOURCES (430= 300+400) | 440 | | 440,127,893,937 | 391,766,266,311 |

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

| Items | Code | Note | Quarter 3 | | Accumulation from the beginning of the year to the ending of this quarter | |
|---|-----------|-------|-------------------------|-------------------------|---|-------------------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Revenue of sales and services | 01 | VI.25 | 43,515,059,922 | 48,373,858,934 | 128,808,072,339 | 154,700,483,935 |
| 2. Deductions | 02 | | | | 0 | |
| 3. Net sales and services (10=01 - 02) | 10 | | 43,515,059,922 | 48,373,858,934 | 128,608,072,339 | 154,700,483,935 |
| 4. Cost of goods sold | 11 | VI.27 | 56,652,320,449 | 65,952,624,309 | 167,703,597,570 | 170,778,660,474 |
| 5. Gross profit (20=10 - 11) | 20 | | (13,137,260,527) | (17,578,765,375) | (38,895,525,231) | (16,078,176,539) |
| 6. Financial incomes | 21 | VI.26 | 644,599,816 | 1,165,030,256 | 58,449,551,508 | 14,986,677,746 |
| 7. Financial expenses | 22 | VI.28 | 3,368,169,367 | 2,752,894,918 | 10,971,151,515 | 7,278,715,107 |
| - Include: Interest expense | 23 | | 2,503,852,919 | 2,132,782,947 | 7,695,535,963 | 5,416,832,832 |
| 8. Selling expenses | 24 | | 365,425,731 | 180,685,852 | 874,240,734 | 661,043,024 |
| 9. General & administrative expenses | 25 | | 5,861,316,575 | 4,752,125,172 | 15,886,000,049 | 12,362,232,745 |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30 | | (22,087,572,384) | (24,099,441,061) | (8,177,366,021) | (21,393,489,669) |
| 11. Other incomes | 31 | | 152,380,913 | 10,571,428,571 | 5,576,195,015 | 16,815,163,588 |
| 12. Other expenses | 32 | | 13,097,900 | 0 | 63,297,900 | 0 |
| 13. Other profit (40=31-32) | 40 | | 139,283,013 | 10,571,428,571 | 5,512,897,115 | 16,815,163,588 |
| 14. Profit before tax (50=30 + 40) | 50 | | (21,948,289,371) | (13,528,012,490) | (2,664,468,906) | (4,578,326,081) |
| 15. Current corporate income tax expenses | 51 | VI.30 | | | 0 | |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | | | 0 | |
| 17. Profit after tax (60=50 - 51 - 52) | 60 | | (21,948,289,371) | (13,528,012,490) | (2,664,468,906) | (4,578,326,081) |
| 18. EPS (*) | 70 | | | | | |

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2009 (Indirect method)

Unit: VND

| Items | Code | Note | Accumulation from the beginning of the year to the ending of this quarter | |
|--|------|------|---|-------------------|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| | | | | |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Profit before tax | 01 | | (2,664,468,906) | (4,578,326,081) |
| 2. Adjustment in accounts | | | | 0 |
| Fixed assets depreciation | 02 | | 10,399,631,609 | 35,221,439,748 |
| Provisions | 03 | | 1,873,991 | 0 |
| Unrealized foreign exchange difference loss/gain | 04 | | 0 | (227,596,425) |
| Loss/gain from investments | 05 | | (55,837,046,016) | (31,150,393,721) |
| Interest expenses | 06 | | 7,884,530,472 | 5,416,832,832 |
| 3. Operating profit before the changes of current capital | 08 | | (40,215,478,850) | 4,681,956,353 |
| Changes in accounts receivable | 09 | | (4,724,620,259) | (31,051,731,383) |
| Changes in inventories | 10 | | (1,993,534,330) | (5,303,219,061) |
| Changes in trade payables (exclude: interest payable, income tax payable) | 11 | | 35,460,689,733 | 11,614,083,895 |
| Changes in prepaid expenses | 12 | | (11,415,912,519) | 7,318,155,461 |
| Paid interest | 13 | | (7,373,917,855) | (4,082,120,713) |
| Paid corporate income tax | 14 | | 0 | (1,494,000,000) |
| Other receivables | 15 | | 284,214,284 | 209,308,000 |
| Other payables | 16 | | (163,426,050) | (3,500,855,091) |
| Net cash provided by (used in) operating activities | 20 | | (30,141,985,846) | (21,608,422,539) |
| | | | | |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (31,779,430,338) | (108,138,346,528) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | 58,750,902,909 | 11,957,000,000 |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | | (68,890,564,136) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | | 72,890,564,136 |
| 5. Cash paid for joining capital in other companies | 25 | | (30,000,000,000) | 0 |
| 6. Withdrawal of capital in other companies | 26 | | | 0 |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 5,460,575,515 | 17,719,774,834 |
| Net cash used in investing activities | 30 | | 2,432,048,086 | (74,461,571,694) |
| | | | | |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | | 48,003,820,000 |
| 2. Cash paid to owners' equity, repurchase issued stock | 32 | | (176,500,000) | 0 |
| 3. Cash received from long-term and short-term borrowings | 33 | | 68,742,072,653 | 77,788,270,000 |
| 4. Cash paid to principal debt | 34 | | (59,469,394,057) | (28,777,139,000) |
| 5. Cash paid to financial lease debt | 35 | | (2,236,853,992) | (4,719,611,413) |
| 6. Dividend, profit paid for owners | 36 | | (1,517,078,948) | (11,236,922,800) |
| Net cash (used in) provided by financing activities | 40 | | 5,342,245,656 | 81,058,416,787 |
| | | | | |
| Net cash during the period | 50 | | (22,367,692,104) | (15,011,577,446) |

| Items | Code | Note | Accumulation from the beginning of the year to the ending of this quarter | |
|--|------|--------|---|----------------|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| | | | | |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 29,762,718,137 | 25,270,092,442 |
| Influence of foreign exchange change | 61 | | 969,054,796 | 657,304,791 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 70 | VII.34 | 8,364,080,829 | 10,915,819,787 |